



Name of trust or estate

Tax reference

The Notes tell you when you need to complete more than one set of 'Trust and Estate Trade' pages. You must complete a separate copy of these pages for each trade and for each set of accounts relating to the basis period. Box numbers 1.9, 1.82 and 1.94 to 1.96 are not used on these pages. To get notes and helpsheets that will help you fill in this form, go to www.gov.uk/taxreturnforms

Business details

Name of business

1.1

Description of business

1.2

Address of business

1.3

Postcode

Accounting period

Please read the notes before filling in these boxes.

Start

1.4 / /

End

1.5 / /

- Tick box 1.6 if the details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return

1.6

Boxes 1.12 and 1.13 not in use

- Date started if after 5 April 2023

1.7 / /

- Tick box 1.11 if the accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 1.116 on page TT 4)

1.11

- Date ceased if before 6 April 2024

1.8 / /

- Tick box 1.10 if you entered details for all relevant accounting periods on last year's Trust and Estate Tax Return and boxes 1.14 to 1.73 and 1.99 to 1.115 will be blank

1.10

- Tick box 1.13A if you used cash basis, money actually received and paid out to calculate your income and expenses

1.13A

Capital allowances and balancing charges

- Capital allowances at 18% on equipment including cars with lower CO2 emissions
- Capital allowances at 6% on equipment including cars with higher CO2 emissions
- Electric charge-point allowance
- The Structures and Buildings Allowance
- Freeport and Investments Zones Structures and Buildings Allowance
- Zero-emission car allowance
- 100%, enhanced and other capital allowances

Capital allowances

Balancing charges

1.14 £

1.15 £

1.16 £

1.17 £

1.18 £

1.19 £

1.18A £

1.18B £

1.18C £

1.20 £

1.21 £

Total capital allowances/balancing charges

total of column above
1.22 £

total of column above
1.23 £

Income and expenses

If the annual turnover was £30,000 or more, ignore boxes 1.24 to 1.26. Instead, fill in page TT 2.

If the annual turnover was below £30,000, fill in boxes 1.24 to 1.26 instead of page TT 2. Please read the notes.

- Turnover including other business receipts and goods taken for personal use and balancing charges from box 1.23

1.24 £

- Expenses allowable for tax including capital allowances from box 1.22

1.25 £

Net profit (put figure in brackets if a loss)

box 1.24 minus box 1.25
1.26 £

Income and expenses

You must fill in this page if the annual turnover was £30,000 or more – read the notes.

If the trust or estate was registered for VAT, do the figures in boxes 1.29 to 1.64 include VAT?

1.27

or exclude VAT?

1.28

Sales/business income (turnover)

1.29 £

Disallowable expenses included in boxes 1.46 to 1.63

Total expenses

• Cost of sales	1.30 <input type="text"/> £	1.46 <input type="text"/> £
• Construction industry subcontractor costs	1.31 <input type="text"/> £	1.47 <input type="text"/> £
• Other direct costs	1.32 <input type="text"/> £	1.48 <input type="text"/> £
• Employee costs	1.33 <input type="text"/> £	1.51 <input type="text"/> £
• Premises costs	1.34 <input type="text"/> £	1.52 <input type="text"/> £
• Repairs	1.35 <input type="text"/> £	1.53 <input type="text"/> £
• General administrative expenses	1.36 <input type="text"/> £	1.54 <input type="text"/> £
• Motor expenses	1.37 <input type="text"/> £	1.55 <input type="text"/> £
• Travel and subsistence	1.38 <input type="text"/> £	1.56 <input type="text"/> £
• Advertising, promotion and entertainment	1.39 <input type="text"/> £	1.57 <input type="text"/> £
• Legal and professional costs	1.40 <input type="text"/> £	1.58 <input type="text"/> £
• Bad debts	1.41 <input type="text"/> £	1.59 <input type="text"/> £
• Interest and alternative finance payments	1.42 <input type="text"/> £	1.60 <input type="text"/> £
• Other finance charges	1.43 <input type="text"/> £	1.61 <input type="text"/> £
• Depreciation and loss/(profit) on sale	1.44 <input type="text"/> £	1.62 <input type="text"/> £
• Other expenses	1.45 <input type="text"/> £	1.63 <input type="text"/> £

Gross profit/(loss)

1.49 £

Other Income/profits – read the notes

1.50 £

box 1.29 minus (boxes 1.46 + 1.47 + 1.48)

total of boxes 1.51 to 1.63

1.64 £

Total expenses

boxes 1.49 + 1.50 minus 1.64

Net profit/(loss)

1.65 £

Put the total of boxes 1.30 to 1.45 in box 1.66 below

Tax adjustments to net profit or loss

• Disallowable expenses	boxes 1.30 to 1.45	1.66 <input type="text"/> £
• Goods taken for personal use and other adjustments (apart from disallowable expenses) that increase profits		1.67 <input type="text"/> £
• Balancing charges (from box 1.23)		1.68 <input type="text"/> £
Total additions to net profit (deduct from net loss)		1.69 <input type="text"/> £
• Capital allowances (from box 1.22)		1.70 <input type="text"/> £
• Deductions from net profit (add to net loss)		1.71 <input type="text"/> £
Net business profit for tax purposes (put figure in brackets if a loss)		1.72 <input type="text"/> £
		1.73 <input type="text"/> £

boxes 1.66 + 1.67 + 1.68

1.69 £

boxes 1.70 + 1.71

1.72 £

boxes 1.65 + 1.69 minus 1.72

1.73 £

You must fill in boxes 1.74 and 1.75 and all other boxes on this page that apply to the trust or estate.

Adjustments to arrive at taxable profit or loss

Basis period starts **1.74** / / and ends **1.75** / /

Profit or loss of this account for tax purposes (box 1.26 or box 1.73) **1.76** £

Adjustment to arrive at profit or loss for this basis period – do not include any transition profit or loss in this box, see box 1.84A **1.77** £

• Overlap profit brought forward **1.78** £

• Overlap relief not previously deducted on a change of the accounting date – do not include overlap relief in this box if you have a transition profit or loss, see box 2.14B **1.79** £

Box 1.80 not in use

• Averaging for farmers and creators of literary or artistic works (read the notes if you made a loss for 2023–24) **1.81** £

Net profit for 2023–24 (if a loss, enter '0') **1.83** £

Allowable loss for 2023–24 (if a profit, enter '0') **1.84** £

• Profit or loss of the transition part of the basis period **1.84A** £

• Overlap relief used on the transition part of the basis period this year **1.84B** £

• Spread of the transition profit treated as arising in this tax year **1.84C** £

• Loss brought forward from earlier years set off against this year's spread of the transition profit (up to the amount in box 1.84C) **1.84D** £

• Loss offset against other income for 2023–24 **1.85** £

• Loss – calculate relief by reference to earlier years **1.86** £

• Loss to carry forward (that is, an allowable loss not claimed in any other way) **1.87** £

• Losses brought forward from earlier years **1.88** £

• Losses brought forward from earlier years set off against this year's net profit **1.89** £

Taxable profit after losses brought forward (do not include the amount in box 1.84C) **1.90** £

• Any other business income **1.91** £

Total taxable profits from this business **1.92** £ boxes 1.90 + 1.91

• Tick box 1.93 if the figure in box 1.92 is provisional **1.93**

Subcontractors in the construction industry

• Deductions on payment and deduction statements from contractors – construction industry subcontractors only **1.97** £

Tax taken off trading income

• Any tax taken off trading income (excluding deductions made by contractors on account of tax) **1.98** £

Summary of balance sheet

Leave these boxes blank if there is no balance sheet.

Assets

● Plant, machinery and motor vehicles	1.99 £	
● Other fixed assets (for example premises, goodwill, investments)	1.100 £	
● Stock and work in progress	1.101 £	
● Debtors/prepayments/other current assets	1.102 £	
● Bank/building society balances	1.103 £	
● Cash in hand	1.104 £	
		total of boxes 1.99 to 1.104
		1.105 £

Liabilities

● Trade creditors/accruals	1.106 £	
● Loans and overdrawn bank accounts	1.107 £	
● Other liabilities	1.108 £	
		total of boxes 1.106 to 1.108
		1.109 £

Net business assets (put the figure in brackets if there were net business liabilities)

box 1.105 minus box 1.109
1.110 £

Represented by

Capital account

● Balance at start of period*	1.111 £	
● Net profit/(loss)*	1.112 £	
● Capital introduced	1.113 £	
● Drawings	1.114 £	
		total of boxes 1.111 to 1.113 minus box 1.114
● Balance at end of period*		1.115 £

* If the capital account is overdrawn, or the business made a net loss, enter the figure in brackets.

1.116 Additional information

Now fill in any other supplementary pages that apply to you. Otherwise, go back to page 4 of the Trust and Estate Tax Return and finish filling it in.