## HM Revenue & Customs

### Self-employment (short)

Tax year 6 April 2023 to 5 April 2024 (2023-24)

Please read the 'Self-employment (short) notes' to check if you should use this page or the 'Self-employment (full)' page. For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Your name	Your Unique Taxpayer Reference (UTR)

#### **Business details**

1 Description of business	5 If your business started after 5 April 2023, enter the
	start date DD MM YYYY
2 Postcode of your business address	6 If your business ceased before 6 April 2024, enter the final date of trading DD MM YYYY
3 If your business name, description, address or postcode have changed in the last 12 months, put 'X' in the box and give details in the 'Any other information' box of your tax return	7 Date your books or accounts are made up to
4 If you are a foster carer or shared lives carer, put 'X'	8 If you used cash basis, money actually received and paid out, to calculate your income and expenses put 'X' in the box
in the box	

#### Business income - if your annual business turnover was below £85,000

9 Your turnover – the takings, fees, sales or money earned	10 Any other business income not included in box 9
by your business	F O O
£	
	10.1 Trading income allowance – read the notes
	£ 00

#### Allowable business expenses

If your annual turnover was below £85,000 you may just put your total expenses in box 20, rather than filling in the whole section.

11 Costs of goods bought for resale or goods used	16 Accountancy, legal and other professional fees
£	£ 00
12 Car, van and travel expenses	17 Interest and bank and credit card financial charges
<ul> <li>after private use proportion</li> </ul>	£
£	
	18 Phone, fax, stationery and other office costs
13 Wages, salaries and other staff costs	£
£	
	19 Other allowable business expenses – client entertaining
14 Rent, rates, power and insurance costs	costs are not an allowable expense
£ 00	£
15 Repairs and maintenance of property and equipment	20 Total allowable expenses – total of boxes 11 to 19
£	£

# 21 Net profit – if your business income is more than your expenses (if box 9 + box 10 minus box 20 is positive) 22 Or, net loss – if your expenses exceed your business income (if box 20 minus (box 9 + box 10) is positive) £ • 0 0 • 0 0

Tax allowances for certain buildings, vehicles and equipment (capital allowances) Do not include the cost of these in your business expenses.

23 Annual Investment Allowance	25.1 The Structures and Buildings Allowance
£	£
24 Allowance for small balance of unrelieved expenditure	25.2 Freeport and Investment Zones Structures
£ 00	and Buildings Allowance
24.1 Zero-emission car allowance	£ 00
F O O	<b>26</b> Total balancing charges – for example, where you have
	disposed of items for more than their tax value
25 Other capital allowances	£ 0 0
£ 00	

#### Calculating your taxable profits

Your taxable profit may not be the same as your net profit. Please read the 'Self-employment (short) notes' to see if you need to make any adjustments and fill in the boxes which apply to arrive at your taxable profit for the year.

27 Goods and/or services for your own use	29 Loss brought forward from earlier years set off
	against this year's profits
	<ul> <li>up to the amount in box 28</li> </ul>
28 Net business profit for tax purposes (if box 21 + box 26 +	
box 27 minus (boxes 22 to 25.2) is positive).	
Or if you've completed box 10.1	30 Any other business income not included in box 9
(box 21 + box 26 + box 27 minus box 10.1)	or box 10
£	£ 00

#### Total taxable profits or net business loss

If your total profits from all Self-employments and Partnerships for 2023–24 are less than £6,725, you do not have to pay Class 2 National Insurance contributions, but you may want to pay voluntarily (box 36) to protect your rights to certain benefits.

31	Total taxable profits from this business	32 Net business loss for tax purposes (if boxes 22 to 25.2
	(if box 28 + box 30 minus box 29 is positive)	minus (box 21 + box 26 + box 27) is positive)
	£ 0 0	£ 00

Losses, Class 2 and Class 4 National Insurance contributions (NICs) and CIS deductions If you've made a loss for tax purposes (box 32), read the 'Self-employment (short) notes' and fill in boxes 33 to 35 as appropriate.

33 Loss from this tax year set off against other income for 2023–24 € • 0 0	36 If your total profits for 2023–24 are less than £6,725 and you choose to pay Class 2 NICs voluntarily, put 'X' in the box
34 Loss to be carried back to previous years and set off	37 If you're exempt from paying Class 4 NICs, put 'X' in the box
against income (or capital gains)	38 Total Construction Industry Scheme (CIS) deductions taken from your payments by contractors – CIS subcontractors only
35 Total loss to carry forward after all other set-offs         - including unused losses brought forward         £	